ASSOCIATION OF MONTANA RETIRED PUBLIC EMPLOYEES

Board Minutes

100 North Park Avenue, MPERA Conference Room

May 15, 2017

CALL TO ORDER

The board meeting of the Association of Montana Retired Public Employees was called to order by Mike O’Connor at 9:30 A.M.

BOARD MEMBERS PRESENT

Mike O’Connor, Lyle Manley, James Driggers, Dale Boespflug, Jim Lewis, Patty Mott, Cathy Kendall and Shannon Voss and Kim Hoxie (staff). John McEwen and Jan Brown were excused.

GUESTS

Julie & Tim Rearden

MINUTES

Cathy Kendall made a motion to approve the minutes, Dale Boespflug seconded the motion, and the April minutes were approved unanimously.

OLD BUSINESS

**Newsletter -**Cathy Kendall remarked that she had received positive feedback on the newsletter. The newsletter was informative on the legislative session and the brief format was positive.

NEW BUSINESS

Member of the public asked if the board was satisfied with lobbying efforts. The Board felt that it was a good legislative session and they were pleased with the efforts of the lobbyist.

Cathy Kendall would like the report by the lobbyist to be posted on the website.

REPORTS

**Treasurer’s Report**

In John McEwen’s absence, there was no Treasurer’s Report to discuss.

**Audit Report**

Patty Mott said the Audit committee reviewed 130 membership records from the database to spot check CMS’s work and found all were accurate. They also reviewed the treasurer’s financial records and found them in good order as well. The Audit Committee is ready to sign the report. Cathy Kendall noted there are not a lot of expenditures except printing and CMS. Investments and bonding are in order.

**Membership Committee Report**

Mike O’Connor said a recruitment letter will be sent in the fall offering an incentive to join with a free year’s membership. The letter will highlight our efforts and talk about the lawsuit won.

Shannon Voss reported about 270 renewal letters were sent out in the beginning of May and we have not received many renewals yet.

The Board discussed a tentative new member recruitment event planned for the summer and advertising the event using Helena Community events calendar and/or a public service announcement on the radio.

**Update on MPERA Website**

James Drigger reported that there has been a delay in testing the retirement benefits website due to a new component being added to the website. It maybe a couple weeks before he and a few other volunteers can test it out.

**Public Employee Retirement Board Meeting – Mike O’Connor**

Mike O’Connor reported on the Public Employees’ Retirement Board’s Experience Study. The Experience Study looks for system trends and makes demographic and economic assumptions over the next 100 years. The report uses historical data as well as current information to project how the pension plan is going to perform for retirees and current employees. A newly hired actuary produced the report and the Board adopted all the assumptions.

The question was asked if Marilyn Bartlett, Administrator for the Health Care & Benefits Division, could give a report on the Retiree Health Plan in September. Cathy Kendall said she would set that up for the September board meeting.

Cathy Kendall moved to adjourn. Jim Lewis seconded. The meeting adjourned at 10:15A.M.

The next meeting will be held in the MPERA conference room at 100 North Park Avenue in Helena on September 19, 2017at 9:30 A.M.