

ASSOCIATION OF MONTANA RETIRED PUBLIC EMPLOYEES
Board Minutes
100 North Park – MPERA Office, 2nd Floor Conference Room
October 17, 2023

CALL TO ORDER

The Board meeting of the Association of Montana Retired Public Employees was called to order by Melanie Symons at 9:30 a.m.

BOARD MEMBERS PRESENT

Melanie Symons, James Driggers, Patty Mott, Lois Menzies, Tom Livers, and Tyler Coenen (staff) were present in person. Leo Hudetz, Geoff Badenoch, Bruce Brensdal, and Barbara Martens were present by video call.

GUESTS

Dore Schwinden (MPERA Executive Director), Bill Holahan (MPERA Deputy Director), and Dave Ashley (prospective Board member) were present in person. Carol Grell Morris (prospective Board member) was present by video call.

MINUTES

Geoff Badenoch moved to adopt the minutes as submitted and James Driggers seconded. The motion passed unanimously.

MPERA UPDATE

Dore Schwinden (MPERA Executive Director) and Bill Holahan (MPERA Deputy Director) presented a PowerPoint presentation regarding the Montana Public Employees' Retirement Board Valuation Results dated June 30, 2023. All systems amortize under 30 years for the first time in recent memory.

LOBBYING UPDATE

The next State Administration and Veterans' Affairs committee (SAVA) meeting is November 8th and 9th.

REPORTS

Treasurer's Report

There will be maturing CDs next spring that will need decisions made as to what to do with them. No recommendations in terms of change. James mentioned that extra resources could be used for member education, advertising, public education for the organization, or public education on retirement systems.

Leo Hudetz moved to authorize James Driggers to move \$5,000 into a CD. Lois Menzies seconded. James modified the motion to move the \$5,000 into the existing CD with a 3.85% interest rate that is due in April. Everyone was okay with the modification and the motion passed unanimously. Tom Livers moved to accept the Treasurer's Report and Lois Menzies seconded. The motion passed unanimously.

Membership Report

Membership hadn't changed much since September. A request was made to develop membership trendlines to look at along with the snapshots. Patty Mott volunteered to continue getting the mail and membership dues until a new Board member was able to take over and train that member in

the duties. This would require a change to the By-laws; the Constitution and By-Laws Committee committed to having discussion and feedback on this for the November meeting.

OLD BUSINESS

New Retiree Letter

The New Retiree Letter data and letter had been sent to Action Print who needed to provide a proof to start the printing process. The hope was that Action Print would get the letter out during the week following the October Board meeting.

Webpage

No updates on the webpage.

NEW BUSINESS

Nominating Committee

Lois provided information regarding Carol Grell Morris and Dave Ashley and their experience as public employees. Lois moved to appoint Carol and Dave to the AMRPE Board starting January 1, 2024. James seconded and the motion passed unanimously. Patty motioned to appoint Lois for another term. Tom seconded and the motion passed unanimously.

MPERA Presentations

Tom and Geoff volunteered for the October presentations. Tom reported that his presentation went smoothly and that there were a significant number of attendees. Geoff had not presented yet. The November calendar had not been set yet.

SEGBAC

No updates.

Contractor Coordination Committee

The CMS contract is the only one that would expire by the end of the year. The Contractor Coordination Committee committed to discussing the CMS contract before the November meeting. Tyler Coenen suggested, and the Board agreed to have CMS send a satisfaction survey to Board members to gauge CMS' performance.

Items for November Agenda

There will be an Officer Slate, potential recommendations for changes to the By-laws, and potentially a new CMS contract.

November Meeting Date

The November meeting will be on November 21. There will be no change due to the holiday.

Additional Comments

Mike O'Connor has been invited to the November meeting as a guest speaker.

Melanie Symons adjourned the meeting at 11:31 a.m.

The next meeting will be on November 21, 2023, at 9:30 a.m. by video conference call or in-person.